



MOWI[®]

Global roll-out of AP automation for Infor M3 at Mowi

 **medius**

Case study

The **company**

Mowi is one of the largest seafood companies in the world, and **the leading producer of Atlantic salmon globally**. Founded in 1964, when a few pioneers started farming fish in their back yards in Norway, the company has expanded to include 15,000 employees in 25 countries across the world.

Success story **summary:**

- Mowi, a leading seafood company, sought a new AP automation solution for their global business
- They required a secure, robust, cloud-based solution with seamless integration to their Infor M3 ERP
- Medius AP Automation was selected because of its strong track record in the Infor M3 community and because it offers advanced automation functionality
- Mowi now enjoys an efficient, streamlined accounts payable process across all entities with high levels of touchless invoice processing



A centralized IT strategy

As the company has grown, both organically and as a result of mergers and acquisitions, Mowi ended up with a very complex IT infrastructure with many different business applications in use, resulting in a lack of data synchronization and global visibility.

In 2017 the company decided to implement a new global

template for business applications. This journey started with moving their ERP system Infor M3, to the cloud. As part of the new strategy Mowi also looked for best-of-breed cloud applications that integrate to Infor M3 for specific functional needs, such as accounts payable automation.



AP automation match for M3 ERP

Mowi had set up several evaluation criteria when searching for the best AP automation solution to match their needs. These included:

- thorough and proven integration to the Infor M3 ERP system
- strong automation capabilities; for invoice matching in particular
- good user experience for all users
- any solution had to be cloud-based, as part of Mowi's global IT strategy
- global delivery possibilities to cater for all Mowi entities in 25 countries across Europe, Asia, North America and South America



We selected Medius AP Automation because it has a proven track record delivering AP automation for companies using Infor M3. In addition, Medius' strong cloud connector to M3 was critical to support our global roll-out.

Jørn I. Berg, Group IT Business Applications Manager

Smooth implementation and quick onboarding

Medius AP Automation was implemented in one country as a pilot project and then, after its initial success, it was rolled out to more territories in the business.

“The Medius AP Automation solution and the integration to Infor M3 worked well for us. And thanks to the user-friendly interface, we have been able to onboard users easily with remote training sessions.

This has helped us stay on track with our rollout plan for the new global IT strategy.”



Streamlined AP process worldwide

We now have full visibility of the invoice process. We can easily see where invoices get stuck and identify bottlenecks, which helps us to drive process improvements and further efficiencies.

Elisabeth Oroug Refsnes, Group Controller

Now that the majority of invoices in Mowi are going through Medius AP Automation the company has achieved a streamlined accounts payable process. They have experienced efficiency gains in the day-to-day work, as finance teams remove manual tasks and save valuable time and resources. In addition, the benefits of everyone using the same process are important to ensure a global standard for ongoing finance operations and reporting.

By leveraging the process KPIs and benchmarks within

Medius AP Automation, Mowi continuously monitor and analyze process performance to find areas of improvement and drive increased automation of the AP process.

For instance, Mowi made a special effort to identify all invoices missing a buyer reference and then actively contact suppliers to instruct them how to correct this moving forward. As a result of this initiative, Mowi has seen the level of invoices being automatically distributed to the correct approver rapidly increase.

Master data synchronization

Purchase order (PO) data stored in Infor M3 is automatically synchronized with Medius AP Automation to allow automatic matching of invoice data with the corresponding purchase order and goods receipt. When everything matches up the Mowi team enjoys a fully touchless process where no one in the business needs to see or approve the invoice.

“Because the Medius connector to Infor M3 is thorough and reliable, we can ensure proper accounting and invoice matching across our global business.” - Jørn I. Berg, Group IT Business Applications Manager.

The Mowi team closely monitors the invoice processing touchless ratio. Deviations may appear in the matching process, when invoice data does not fully correspond to the purchase order or goods receipt. In most cases, this happens because master data has not been updated correctly or that buyers and suppliers do not follow standard processes. Either way, the team can easily leverage the reporting functionality in Medius AP Automation to detect where deviations appear, take appropriate action and drive further improvements to the touchless ratio.

About **Medius**

Medius AP management software replaces the work and worry of invoices with AI and automation. Medius goes far beyond basic automation by using artificial intelligence to do the work - so invoices get coded, approved and paid, and your business can trust your budgets and forecasts without the fear of potential fraud. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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